



FOR IMMEDIATE RELEASE

Dover, Delaware, October 29, 2008

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**DOVER MOTORSPORTS, INC.
DECLARES REGULAR QUARTERLY DIVIDEND**

Dover Motorsports, Inc. (NYSE: DVD) Board of Directors today declared a regular quarterly cash dividend on both classes of common stock of \$.015 per share. The dividend will be payable on December 10, 2008 to shareholders of record at the close of business on November 10, 2008.

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Dover Motorsports, Inc. is a leading promoter of motorsports events in the United States. Its motorsports subsidiaries operate four motorsports tracks in three states and promote motorsports events under the auspices of three of the premier sanctioning bodies in motorsports – NASCAR, IRL, and NHRA. The Company owns and operates Dover International Speedway in Dover, Delaware; Gateway International Raceway near St. Louis, Missouri; Memphis Motorsports Park near Memphis, Tennessee; and Nashville Superspeedway near Nashville, Tennessee. For further information log on to www.dovermotorsports.com.